

107TH CONGRESS
2D SESSION

H. R. 5203

To provide that the education savings incentives of the Economic Growth and Tax Relief Reconciliation Act of 2001 shall be permanent, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JULY 24, 2002

Mr. HULSHOF introduced the following bill; which was referred to the
Committee on Ways and Means

A BILL

To provide that the education savings incentives of the Economic Growth and Tax Relief Reconciliation Act of 2001 shall be permanent, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Education Savings and
5 School Excellence Permanence Act of 2002”.

1 **SEC. 2. EDUCATION SAVINGS INCENTIVES MADE PERMA-**
 2 **NENT.**

3 Section 901 of the Economic Growth and Tax Relief
 4 Reconciliation Act of 2001 is amended by adding at the
 5 end the following new subsection:

6 “(c) EXCEPTION.—Subsections (a) and (b) shall not
 7 apply to the provisions of, and amendments made by, sub-
 8 title A of title IV.”.

9 **SEC. 3. TAX-FREE EXPENDITURES FROM EDUCATION SAV-**
 10 **INGS ACCOUNTS FOR QUALIFIED ELEMEN-**
 11 **TARY AND SECONDARY EDUCATION EX-**
 12 **PENSES AT HOME SCHOOLS.**

13 (a) IN GENERAL.—Clause (i) of section 530(b)(4)(A)
 14 of the Internal Revenue Code of 1986 (defining qualified
 15 elementary and secondary education expenses) is amended
 16 by striking “or religious” and inserting “religious, or
 17 home”.

18 (b) EFFECTIVE DATE.—The amendment made by
 19 this section shall apply to taxable years beginning after
 20 December 31, 2002.

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